

Form ADV Part 3 – Client Relationship Summary

Date: 05/01/2020

Item 1: Introduction

FLAGSHIP PRIVATE WEALTH, LLC is an investment adviser registered with the Securities and Exchange Commission offering advisory accounts and services. This document gives you a summary of the types of services and fees we offer. Please visit <https://www.investor.gov/CRS> for free, simple tools to research firms and for educational materials about broker-dealers, investment advisers, and investing. Brokerage and investment advisory services and fees differ and it is important for the retail investor to understand the differences.

Item 2: Relationships and Services

Questions to ask us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What investment services and advice can you provide me? Our firm primarily offers the following investment advisory services to retail clients: portfolio management via a wrap fee program (we review your portfolio, investment strategy, and investments); financial planning (we assess your financial situation and provide advice to meet your goals); and the selection of other advisers (we select a third party adviser for you to use). As part of our standard services, we typically monitor client accounts on a daily basis. Our firm has discretionary management without any material limitations. We do *not* limit the types of investments that we recommend. Our firm does *not* have a minimum account size. Please also see our Form ADV Part 2A (“[Brochure](#)”), specifically Items 4&7.

Item 3: Fees, Costs, Conflicts, and Standard of Conduct

Questions to ask us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? How might your conflicts of interest affect me, and how will you address them?

What fees will I pay? Portfolio management advisory fees are based upon a percentage of your account’s market value and are charged quarterly in advance. Our fees are stated on account applications and statements and may vary depending on account complexity. The advisory fee paid to us does not vary based on the type of investments selected. Our fixed fee financial planning arrangements are paid in advance based on the amount of work we expect to perform for you. Please also see Items 4, 5, 6, 7 & 8 of our [Brochure](#).

Third Party Costs: Some investments (e.g., mutual funds, exchange traded funds, etc.) impose additional fees (e.g., fund management fees) that reduce the value of your investment over time. In retirement accounts, you will also pay an annual fee to a custodian that will hold your assets. For the wrap fee program, our management fee includes transaction costs, if any, charged by the broker-dealer executing transactions in your account. You will not separately pay for any transaction fees. **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure**

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you understand what fees and costs you are paying. Please also see our [Brochure](#) for additional details.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? When we act as your investment adviser, we have to act in a fiduciary role in your best interest and we may not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means: Because we manage your account through a wrap fee program, we may limit trading in your account to minimize transaction fees, if any, we must pay to the broker-dealer. However, as fiduciaries, we are required to make recommendations based on your best interest and not on costs or compensation.

How do your financial professionals make money? Primarily, we earn compensation from the advisory services we provide to you because of the advisory fees we receive from you. This compensation may vary based on different factors, such as those listed above in this Item. Please also see Item 10 of our [Brochure](#) for additional details.

Item 4: Disciplinary History

Questions to ask us: As a financial professional, do you have any disciplinary history? For what type of conduct?

Do you or your financial professionals have legal or disciplinary history? We do not have legal and disciplinary events. Please visit <https://www.investor.gov/CRS> for a free, simple search tool to research us and our financial professionals.

Item 5: Additional Information

Questions to ask us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

For additional information on our advisory services, see our [Brochure](#) available at <https://adviserinfo.sec.gov/firm/summary/175277> and any individual brochure supplement your representative provides. If you have any questions, need additional up-to-date information, or want another copy of this Client Relationship Summary, then please contact us at (781) 756-0090.

Exhibit A – Material Changes to Client Relationship Summary

This is our initial Client Relationship Summary.